

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 5/31/2007

	As of <u>5-31-07</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 22,644,452	\$ 18,898,089
INTERNATIONAL EQUITIES	6,854,782	5,756,082
DOMESTIC FIXED INCOME	<u>15,872,533</u>	<u>12,588,394</u>
TOTAL INVESTMENTS	45,371,767	37,242,565
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	172	338,916
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 1)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 45,371,939</u>	<u>\$ 37,581,481</u>
LIABILITIES:		
ACCOUNTS PAYABLE	15,869	15,870
DUE TO OTHER AGENCIES (NOTE 2)	<u>1,350</u>	<u>875</u>
TOTAL LIABILITIES	17,219	16,745
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	37,564,736	33,618,394
CASH IN DURING YEAR (NOTE 3)	1,123,000	1,120,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>6,666,984</u>	<u>2,826,342</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>45,354,720</u>	<u>37,564,736</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 45,371,939</u>	<u>\$ 37,581,481</u>

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2007

	Month Ended <u>5-31-07</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 172	\$ 902,761
GAIN ON SALE OF INVESTMENTS	102,940	7,262,991
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	102,940	7,262,991
INVESTMENT EXPENSES	<u>35,492</u>	<u>106,597</u>
NET INVESTMENT INCOME	67,620	8,059,155
NET APPREC (DEPREC) MARKET VALUE	665,133	(1,392,171)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>732,753</u>	<u>6,666,984</u>
NET INCREASE (DECREASE)	<u>\$ 732,753</u>	<u>\$ 6,666,984</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes to Financial Statement**  
**May 31, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 2**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 3**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 4**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.